



Insuring Your Valuable Possessions

Why you need Valuable Articles Coverage

With a Valuable Articles policy, you can protect the possessions that matter to you - the very special things you've acquired over the years. Whether it's an engagement ring, a valuable watch or a necklace passed down to you, we know your precious jewelry and collectables are often tied to memories of an exceptional time and place in your life.

While typical homeowner's policies are designed to protect your home and what's inside, there is usually limited coverage for valuable possessions – such as jewelry, fine art, wine, and antiques – that may get lost, stolen, or damaged. Don't make the mistake of thinking that your dazzling Valentine's Day gift will be completely covered by your homeowners or renters' insurance. Standard policies come with limits, such as \$1,000 or \$2,000, on certain types of high-value items, such as jewelry, watches, furs and fine art. So, if your gift is worth more than your policy limit, you could fall far short of the cost to replace it.

By adding Valuable Articles Coverage to your current homeowners' policy, you'll get the proper protection you need for your most valuable things. Coverage protects your important possessions in the event of damage, loss, or theft.

Adding a rider will slightly increase your homeowners or renters insurance, but the good news is that it doesn't usually come with a deductible. That means that if your special piece mysteriously disappears, you won't have any out-of-pocket costs to replace it, subject to your coverage limit.

If you don't own a home or have renters' insurance to begin with, you can buy a separate policy just for your valuables – although it typically costs more than an add-on policy.

There are two options for Valuable Articles Coverage: Blanket limit of additional coverage where no itemizing is necessary and Itemized or scheduled coverage where you specifically list the items and values that you want to insure.

Here is a sample list of valuable items you should consider coverage for:

- Jewelry
- Silverware, china and crystal
- Antiques
- Fine art
- Wine
- Stamp and coin collections

- Trophies
- Sports equipment (i.e. skis, golf clubs, archery, camping, fishing equipment)
- Electronics (i.e. cellphones, tablets, computers, cameras)
- Musical instruments
- Guns
- Clothing, furs, high end accessories (i.e. handbags, footwear)
- Musical instruments
- Signed memorabilia

It's also a good idea to re-evaluate your valuables coverage regularly.

Like other types of investments, items like fine art, jewelry, antiques, wine, and other collectables can fluctuate in value over time. If that happens, your insurance coverage might not fully protect you in the event of a loss. We suggest getting new appraisals for your valuables every 3-5 years and assessing your policy limits to make sure they reflect your actual risk.

We can connect you with appraisers and other resources to help ensure that your valuables are fully protected – you'll be happy you did.

